

their undersigned counsel, hereby file this statement in support of this Court's approval of the Debtors' Disclosure Statement for Second Amended Joint Chapter 11 Plan of Lehman Brothers Holdings Inc. and its Affiliated Debtors Pursuant to Section 1125 of the Bankruptcy Code (the "Disclosure Statement") [Docket No. 18205], filed by the Debtors on July 1, 2011.

The Second Amended Joint Chapter 11 Plan of Lehman Brothers Holdings Inc. and its Affiliated Debtors (the "Plan") [Dkt. No 18204] and the related Disclosure Statement reflect the compromises reached by the Debtors, the Morgan Stanley Entities and other significant creditor groups. As a result, the Morgan Stanley Entities entered into a plan support agreement ("PSA") with the Debtors, pursuant to which the Morgan Stanley Entities agreed to support the Debtors' Plan and Disclosure Statement.

The compromises reflected in the Disclosure Statement and Plan are, under the unique facts and circumstances of this case, in the best interests of the Debtors and their creditors.

Dated: Washington, DC
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